Israel Griol Barres

israel.griol @gmail.com







Founder's DREAM



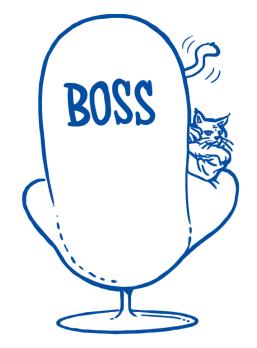
INNOCENS ENTREPRENEURSHIP COURSE March 27th 2017

Why do a start-up?

• Write on a piece of paper reasons why you think entrepreneurs want to start a business.

Why do a start-up?

- Change the world?
- Get filthy rich?
- Want to be in control?



What is your Founder's Dream?



Exercise: Founder's Dream (5 min)

Each founder write down your personal Founder's Dream

- What are your personal ambitions?
- What drives you?
- What do you want to achieve?



Exercise: Quantify your dreams (5 min)

- What do you want to achieve?
 - put a number to it

- And when?
 - and a date

Why do start-ups fail?



65% of start-up failures is related to team issues

Noam Wasserman, "Founder's Dilemmas"



Exercise: Team dreams align? (5 min)

 Compare your Founder's Dream with your team members

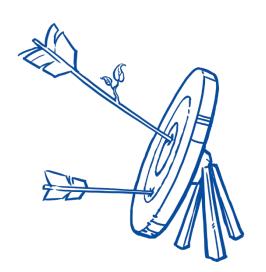
• Are your dreams aligned?



Dreams translate to revenue target

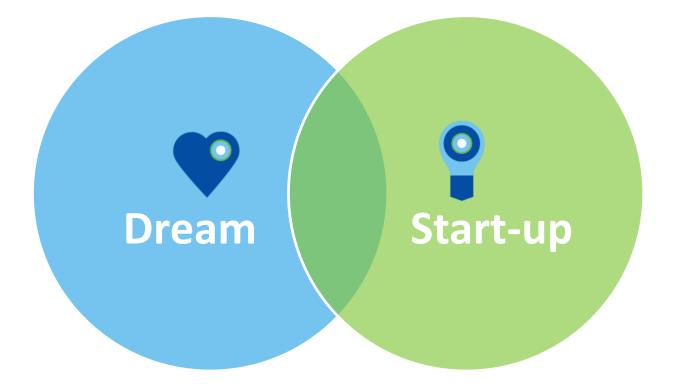
 Impact means you sell 10.000's of products per year

 Getting rich also means getting big revenues



Example Revenue/Year 10M Profit/Year **4**M **Company Value** Margin% 20M **40%** Multiple Exit/Founder 5M 5 Equity% / Founder @Exit 25%

Does your start-up deliver on dream?



Exercise (5 min)

• Translate your dream into revenue target



To Do



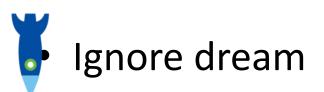
Think up start-up that delivers on everyone's targets



Founders can have different targets: One wants to have impact, other wants to get rich

To Don't







Change dream



"NO! Try not! DO or DO NOT, There is no try."